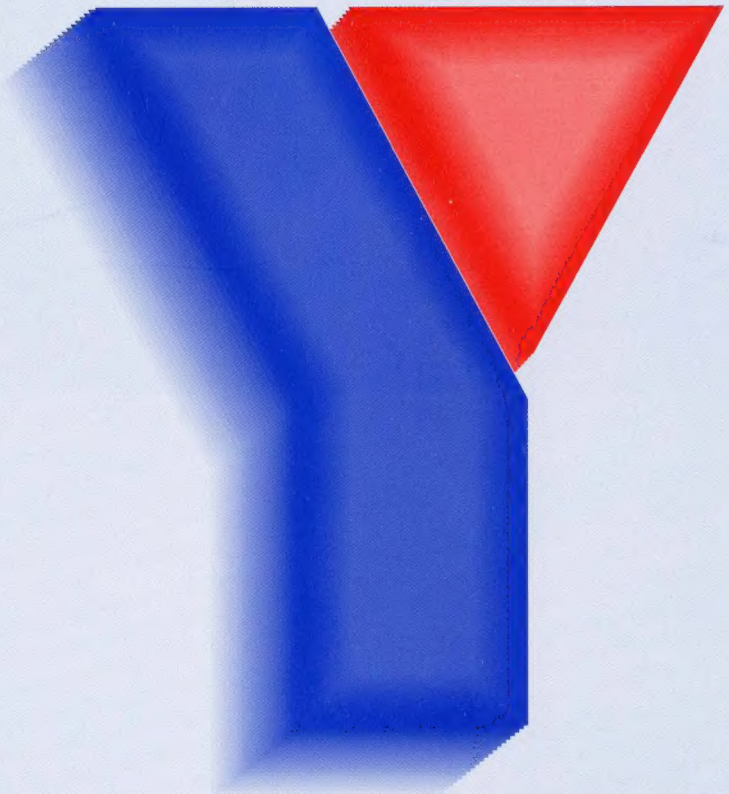
1996 ANNUAL REPORT

MONTREAL YMCA
&
MONTREAL YMCA FOUNDATION



MONTRÉAL

COMMUNITY CENTERS ...
AT THE CENTER OF THEIR COMMUNITY

HEAD OFFICE AND FOUNDATION
1441 Drummond Street
Tel: 849-5331

CENTRE-VILLE YMCA
1450 Stanley Street
Tel: 849-8393

DU PARC YMCA
5550 Ave. du Parc
Tel: 271-9622

GUY-FAVREAU YMCA
200 René-Lévesque Boul. West
Tel: 845-4277

HOCHELAGA-MAISONNEUVE YMCA
4567 Hochelaga Street
Tel: 255-4651

HUDSON YMCA
457 Main Road
Tel: 458-0654

NOTRE-DAME-DE-GRÂCE YMCA
4335 Hampton Street
Tel: 486-7315

POINTE-SAINT-CHARLES YMCA
255 Ash Ave.
Tel: 935-4711

SAINT-LAURENT YMCA
1745 Décarie Boul.
Tel: 747-9801

WEST-ISLAND YMCA
BRUNSWICK FAMILY CENTER
230 Brunswick Boul.
Tel: 630-9622

WEST-ISLAND YMCA
DOUGLAS SHAND COMMUNITY CENTER
94 Douglas Shand Ave.
Tel: 694-9622

WESTMOUNT YMCA
4585 Sherbrooke Street West
Tel: 931-8046

KAMP KANAWANA (Saint-Sauveur)
Administration
1441 Drummond Street
Tel: 849-5331

OUR MISSION

"The Montreal YMCA is a partnership of volunteers and staff committed to the fulfillment of people in spirit, mind and body, and to the development of self-reliance in the individual and the community.

Through its actions, programs and services, the Montreal YMCA will reflect the needs and aspirations of the communities and will work with individuals, local communities and communities in developing countries in achieving social justice and control of their environments."

MONTRÉAL

Centraide

MESSAGE FROM THE CHAIRMAN OF THE BOARD AND THE PRESIDENT AND CHIEF EXECUTIVE OFFICER OF THE MONTREAL YMCA

On behalf of the staff and volunteers, we are pleased to report on the highlights of the Montreal YMCA's 144th year of service to the Greater Montreal community. The year was marked with the on-going challenge of meeting the growing needs of the less fortunate in our society and, at the same time, ensuring the Association's long-term financial viability. We take comfort in the knowledge that we continued to make progress on both these fronts.

We are particularly proud of our accomplishments in serving the youth of our community. Of the 75,000 people in the Greater Montreal area who participate in YMCA programs, over 50% are under 18 years of age. The services we offer range from day-care to camping, from pre and after-school care to fitness and skill classes and from baby-sitting to counseling teens who have committed misdemeanors.

In the past year, we added drop-in centers at Pointe-Saint-Charles, Centre-ville, Kirkland, Baie D'Urfe and Westmount to those already in existence at Douglas-Shand, Du Parc and NDG. We welcome young people under the age of 18 at these facilities at no cost. In addition to the companionship of their peers in a safe environment, these teenagers benefit from a number of programs specifically designed for them by our skilled and dedicated youth workers. There are over 500 young people who drop in our centers every day. They are offered tutoring, counseling, as well as recreational and educational programming.

One of our major initiatives in the past year was to make a significant investment to upgrade our fitness equipment and facilities. We also participated in a nationwide initiative called « Priority SAM », the goal of which is to improve the quality of service to YMCA members. The investment has already had positive results. The number of members is up and member satisfaction, as measured in a survey conducted in June 1996, improved considerably over the previous year.

Another major step forward was the installation of a management information system. This long-overdue initiative will enable us to become increasingly efficient and to offer better quality services and programs by providing us with more accurate and timely data. The introduction has not been without some frustration as we continue to adapt and learn to work with this new technology. However, the response has been enthusiastic and the benefits of having the system are already evident.

We completed our 3-year Strategic Plan, the focus of which is to continue our efforts to ensure the Montreal YMCA's long-term financial viability. The measurable action plans are intended to (a) improve the efficiency of our existing operations, (b) redress the debt on the balance sheet, (c) create a significant new source of sustainable revenue and (d) become more effective in fund raising. By accomplishing these goals, the Montreal YMCA will be in a better position to meet the increasing need for financial subsidies and will have additional resources to fund development work in our community.

In March 1996, the Enterprise Centre was made an independent entity from the Montreal YMCA. The Enterprise Centre was created in 1984 and, in the ensuing years, hundreds of new businesses were founded with the Enterprise Centre providing the training and the facilities to help launch young entrepreneurs. During the past 2 years, it has been difficult to finance the Centre without government assistance. To remain viable, the Centre has had to change its mission to one which is more directed towards consulting. To facilitate this change and to provide the Centre with the flexibility it required to solicit its own funding, the Montreal YMCA transferred the assets and the employees to a new not-for-profit corporation now operating under the name of The Montreal Enterprise Center. We wish the staff and volunteers of the Montreal Enterprise Center continued success.

An exciting new initiative called Operation Espoir was launched during the year. In partnership with the noted Quebec film producer, Jean-Claude Lord, the government of the Province of Quebec, Videotron and the Montreal Urban Community Police Department, the YMCA collaborated in the design of the program and manages its activities.

The objective of Operation Espoir is to create awareness and celebrate the benefits of the multi-cultural nature of Montreal society. The program entails the creation of small teams which include a mix of recent immigrants, young Canadians and a representative of the Police Department. Each team proposes and undertakes a project to highlight the richness of the community's cultural diversity and the most successful projects are publicized over local television.

On the international front, the Montreal YMCA continued its work with and support of four YMCAs in Central and South America. One project of particular significance was the Partners for Children project. In collaboration with the Bancroft School and the YMCA of Ecuador, the Montreal YMCA published a book entitled "Hands Up" which is a training manual designed for people who work with children and youth. Its purpose is to foster a better understanding of childrens' rights. There were a number of training sessions held with school board officials, YMCA personnel and interested people from other organizations. The response has been enthusiastic and the project has been heralded as an important step forward in the fight against the exploitation of children.

The financial results for the year ended May 31, 1996 are presented in the Audited Statements which follow. Our financial statements are more complicated to understand this year because of a change which was imposed by the accounting profession on all not-for-profit organizations. In the past we accounted for our revenues on a cash basis. Beginning in the year just ended, we now account for our revenues on an accrual basis. In other words, rather than accounting as revenue a membership fee in total in the month it is paid, we now include only that portion which is earned in a given month.

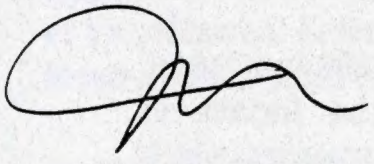
The net result of this change for the year ended May 31, 1996 is twofold. Firstly, the change in accounting method resulted in an impact of approximately $780,000 on the statement of revenues and expenses which caused a deficit of $701,661 for the year just ended. Secondly, because we were not able to reconstruct the statements for the year ended May 31, 1995 from the cash to the accrual method of accounting, comparisons between the two fiscal years are not possible. We were however, satisfied with the financial results for the year ended May 31, 1996.

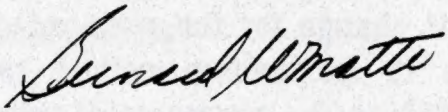
They demonstrate that we continue on a positive trend in terms of increased revenues from continuing operations and higher levels of operating efficiency.

The programs and services offered by the Montreal YMCA are more relevant today than at any time in its long history. People from all segments of our society are impacted by anxiety due to uncertainty. For many, job security is a thing of the past. Unemployment is high and young people, in particular, question what the future holds for them. Governments are attempting to resolve deficits by cutting back or eliminating certain social entitlement programs. Seniors are concerned about the quality and availability of health care.

The Montreal YMCA strives to restore and promote self-confidence by offering programs and services designed to build strong individuals in Mind, Body and Spirit. Our mission, rooted in the underlying values of Respect, Honesty, Caring and Responsibility, is to empower individuals to take charge of their lives and meet the challenges of a rapidly changing environment.

The Montreal YMCA is about people, those we serve, those who serve and those who help us serve. Those who serve are the staff and volunteers, without whose dedication and tireless effort, nothing would be accomplished. Those who help us serve are the individuals and organizations who contribute financially and provide us with the tools and the encouragement required to forge ahead. To all, we express our sincere appreciation for continuing to make the Montreal YMCA one of the most important and relevant social organizations in this community.





Michael Novak
Chairman of the Board

Bernard W. Matte
President & Chief Executive Officer

BRANCH HIGHLIGHTS

Centre-Ville YMCA

There was a considerable improvement in year to year member satisfaction following a $200,000 investment on renovations and fitness equipment. The Youth Drop-In Centre was opened in April and the response has been very positive.

The Residence/Cafeteria had another excellent year. The program of refurbishment assisted greatly in attracting new clients. The first ever conference for francophone professionals in the field of fitness and aerobics was held in February.

Douglas-Shand YMCA

The Community Centre's focus on support services to youth continued to develop during the year with the opening of a new Drop-In Centre in Kirkland, funded by the municipality and staffed by the YMCA. A three-year project involving the YMCA, a CLSC and three high schools was developed to deliver a conflict resolution program for youth.

The YMCA and the West Island Association for the Intellectually Handicapped continued to collaborate to provide opportunities for people of all ages who have special needs. Two hundred and eighty individuals took part in programs designed for people with an intellectual handicap and another 48 people, with a variety of disabilities, were provided the support needed to integrate into regular community activities.

Du Parc YMCA

The Du Parc centre inaugurated the cooperative ' Jeunesse de Service' in which 15 young people between the ages of 15 to 17 created their own summer employment opportunities, thus developing their entrepreneurial skills.

In partnership with the Montreal Urban Community Police Department, the YMCA launched a program called 'Jeunes a Coeur'. Over 20 at risk young people between the ages of 11 and 15 from different cultural backgrounds participate in the program. Each youth is paired with a police officer and together they engage in educational, sporting, recreational and social activities. The center received recognition from the Police Department for its role in offering a variety of crime prevention programs in the community.

Guy Favreau YMCA

In partnership with the CLSC des Faubourgs and Chinese Family Services, the YMCA conducted prenatal aquaform classes and a number of other programs for young people from the Chinese community.

Members at the center once again demonstrated their concern for others by contributing almost 500 stuffed animals for distribution to abused children.

Hochelaga-Maisonneuve YMCA

A team from the YMCA participated for the second year in the Sport Challenge for handicapped persons. In collaboration with Le Centre des Jeunes Boyce-Vision and in conjunction with Operation Espoir, young people from the YMCA painted a symbolic mural in a neighbourhood housing project.

In collaboration with the Olympic Installations Board and the Fédération des grandes tours, the YMCA organized the first annual Tower Run at the Olympic Stadium. Isabelle Ledroit, who won the ladies competition went on to win the World Tower Run championship held in Vienna, Austria.

Kamp Kanawana

Kamp Kanawana's year was one full of tradition and innovation. This was the first time that programs were offered to groups other than summer campers. A group of 50 Korean students between the ages of 11 and 15 participated in traditional camp activities for four days, sleeping in tents, cooking on open fires and integrating with the campers.

The occupancy rate during the Summer of 96 was 92%. In addition to campers from Quebec and several other Provinces, campers came from as far afield as the Arctic, Iceland, England, France, Germany, Spain, Russia, Hungary, Korea and the USA.

Notre-Dame-de-Grace YMCA

The highlight this past year was the major renovation which was completed. Over $300,000 was invested to upgrade facilities and equipment. This included the construction of a new conditioning room, renovations to locker rooms and the service desk area, refurbishing the gym and painting the entire building.

Child development as well as aquatics continued to grow and the teen program welcomed its 400th participant after less than one year of operation. The number of members reached 1,700.

Pointe-Saint-Charles YMCA

Work continued with community groups and municipal officials to find ways to better utilize the facility on Ash Street. Fitness facilities were closed in September 95. The activities of the Branch were focused on community development work and programs for youth.

Saint-Laurent YMCA

At long last, the YMCA was issued a license to operate a daycare for 55 children. There is a second independent daycare which operates at the center and it has a license for 85 children. In addition, the YMCA is licensed to provide child care in the home and 125 children are involved in this program.

The conditioning facilities were expanded and new equipment was added. These improvements plus some added parking contributed to an increase in the number of members and in member satisfaction.

Westmount YMCA

This was one of the most successful years at the center. The number of members increased and member satisfaction improved thanks, in part, to the investment in new equipment and the measures taken to meet the Priority SAM standards of excellence.

Child Development programs were fully subscribed. The YMCA, in partnership with the City of Westmount, operated a Teen Center which provides various programs developed and managed by teens in the community.

The St. Valentines Casino was a great success. Over 250 people attended and the proceeds were used to purchase a hydraulic lift for the pool, thus giving accessibility to persons with disabilities.

West Island YMCA

Facility improvements and new equipment at the Brunswick Family Centre had a significant positive impact on members, staff and volunteers. New initiatives and programs were introduced such as stroller aerobics and triathlon training.

In partnership with the Town of Baie D'Urfe, the YMCA started a pre-school day camp and opened a youth drop-in center in the community.

Over 15 community organizations were given access to the Brunswick facility throughout the year and 385 individuals and/or families were provided with financial subsidies to enable them to participate in membership and program activities.

MONTRÉAL YMCA

Statement of revenues and expenses
year ended May 31, 1996

	1996 $	1995 $
Revenues from programs and services		
Program activities	**10,880,862**	11,214,681
Institutional services	**3,182,200**	2,685,551
Community services (including Centraide)	**5,832,993**	5,427,710
International programs	**176,657**	170,906
	20,072,712	19,498,848
Other revenues		
Interest income	**78,700**	-
Rental of space	**1,173,519**	961,517
Donations	**317,925**	267,484
Supportive grants for operations	**315,270**	386,810
	1,885,414	1,615,811
Total revenues	**21,958,126**	21,114,659
Direct expenses		
Program activities	**5,616,195**	5,441,647
Institutional services	**1,802,431**	1,588,304
Community services	**5,828,764**	5,336,893
International programs	**213,834**	208,756
	13,461,224	12,575,600
Other expenses		
Facility operating costs	**3,808,817**	3,673,792
Branch administration	**2,720,561**	2,866,646
Metropolitan office administration	**1,132,588**	1,140,193
	7,661,966	7,680,631
Total expenses	**21,123,190**	20,256,231
Excess of revenues over expenses before amortization, interest and downtown real estate net operating costs	**834,936**	858,428
Amortization of capital assets	**323,470**	142,034
Excess of revenues over expenses before interest and downtown real estate net operating costs	**511,466**	716,394
Interest on mortgage loan - Avenue du Parc and other financing costs	**723,768**	292,515
Downtown real estate net operating costs	**489,359**	406,473
Excess of (expenses over revenues) revenues over expenses	**(701,661)**	17,406

Montreal YMCA
Balance Sheet as at
May 31, 1996

The Balance Sheet is taken from the complete set of financial statements as audited by Samson Bélair Deloitte & Touche.

The full statements are available by writing to the Montreal YMCA, 1441 Drummond St. Montreal, Quebec H3G 1W3.

	1996	1995
	$	$
ASSETS		
Current assets		
Cash	**191,693**	1,376,202
Short-term deposits	**1,000,000**	320,364
Accounts receivable	**2,034,215**	515,307
Amount due from the Montreal YMCA Foundation Inc.	**255,467**	209,610
Inventories and prepaid expenses	**328,440**	283,641
	3,809,815	2,705,124
Capital Assets	**40,970,822**	39,637,275
	44,780,637	42,342,399
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	**1,292,042**	1,145,853
Deferred revenue and provisions	**3,480,695**	1,594,843
Current portion of long-term debt	**169,511**	162,761
Current portion of obligation under capital lease	**277,164**	34,301
	5,219,412	2,937,758
Long-term debt	**20,087,270**	20,256,780
Obligation under capital lease	**1,143,149**	115,394
	26,449,831	23,309,932
CAPITAL		
Accumulated capital	**21,260,021**	21,260,021
Endowments	**55,896**	55,896
	21,315,917	21,315,917
Accumulated deficit	**(2,985,111)**	(2,283,450)
	18,330,806	19,032,467
	44,780,637	42,342,399

Approved by the Board

Director

Director

BOARD OF DIRECTORS MONTREAL YMCA

Allard, Guy
Asselin, Daniel
Charles-Bruneau Foundation
Charbonneau, Christian
Devencore Real Estate Services Ltd.
Chatelain, André
CGI Group
Caputo, Nina *
Montreal YMCA
Deniger, Carole
Groupe SECOR
Drury, Barbara
Dunne, Paul
Eircan
Fournier, Daniel
Jas A. Ogilvy Inc.
Jennings, Marlene M^{c} *
Commissioner, Police Ethics
Jolicoeur, Louise
Loral Canada
Laplante, Jacques
Devencore Real Estate Services Ltd.
Lemay, Louis T.
Lemay & Associates
Lemieux, Claire *
Télémédia Procom Inc.
Lubin, Elizabeth
Luys, Jacques *
Caisse centrale Desjardins
Matte, Bernard W. *
Montreal YMCA
McRobie, Ronald M^{c} *
Martineau Walker
McMorran, James
Mackay Center
Melançon, Pierre *
Meloche Monnex Inc.
Nicol, Gaétane
Sears Canada Inc.
Nixon, Robert
Universalia
Novak, Michael M^{c} *
Groupe SNC Lavalin Inc.
Okuda, Rosemary
Employment & Immigration Canada
Sendbuehler, Michael
Marianopolis College
Stam, Jean-Michel *
Hautes études commerciales
Tétrault-Sirsly, Carol-Ann *
Fédération des caisses populaires Desjardins de Montréal et de l'Ouest du Québec
Trân, Thu-Cuc T.
Régie régionale de la santé et des services sociaux Montréal-Centre

*** Member of Executive Committee**

Officers

Caputo, Nina; secretary
Lemieux, Claire; vice-chairperson
Matte, Bernard W.;
President & Chief Executive Officer
Melançon, Pierre; vice-chairperson
Novak, Michael; chairperson
Tétrault-Sirsly, Carol-Ann; treasurer

PERMANENT COMMITTEES

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Mancini, Philip C. (YMCA)
Matte, Bernard W. (YMCA)
Poisson, Pierre
Tétrault-Sirsly, Carol-Ann (chair)

Human Resources Committee

Covino, Antoinette (YMCA)
Goulet, Michel M^{c}
Hall, John L.
Mancini, Philip C. (YMCA)
McRobie, Ronald J. M^{c} (chair)
Okuda, Rosemary
Read, Susan
Slawner, Roslyn

Installations Committee

Fournelle, Roger
Lemay, Louis T.
Riverin, Pierre (chair)
Sabourin, Bruno (YMCA)
Williams, John

Community Development & Social Policy Committee

Freiman, Syd
Iasenza, Isa
Jennings, Marlene (chair)
Melançon, Pierre
Nixon, Robert
Sauvé, Conrad (YMCA)

International Programs Steering Committee

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Brisset, Nantel
Bonney, Deborah
Deniger, Carole
Gelston, Lynda
Laursen, Sheila (YMCA)
McAuslane, Murray
Ochoa, Carmen
Reid, Caroline
Sendbuehler, Michael (chair)

LOCAL BOARDS

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Bélanger, Claude
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Cherrier, Raymond
Creighton, Elaine
Di Cairano, Teresa
Dorey, Daniel
Dunne, Paul (chair)
Gruner, Jennifer
Lemieux, Claire
Sheahan, Katie (YMCA)
Stewart, Elcho

Du Parc YMCA

Bélanger, Ginette
Brennan, Nicole (chair)
Charbonneau, Christian
Desautels, Bernard
Flynn, Murielle
Fournier, Martin
Leonowicz, Witold
Mildenberger, Fred
Moisan, René
Saint-Jean, Nicole
Schirardin, Claudine
St-Yves, Richard (YMCA)
Toussaint, Célitard

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Bélisle, Claudette
Bergeron, Johane
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Chartrand, Jean-René
Dugas, Steve
Gaudry, Daniel
Jarry, Michel
L'Heureux, Jean
Luys, Jacques (chair)
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Vachon, Nicole
Vandal, Roger

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Boisrond, Frédéric (YMCA)
Bourgeois, Guy
Daignault, Sylvie
Dufort, Roma
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Laplante, Jacques
Lavoie, Chantal
Lemaire, France
Palin, Patrice
Sincennes, Pierre

Kamp Kanawana

Boghen, Mark
Drury, Barbara (chair)
Flashner, Bill
Hoad, Joanna (YMCA)
Lozoff, Richard
Shannon, Dianna
Watt, Wendy

Notre-Dame-de-Grâce YMCA

Brayton, Bonnie
Brown, Sheila
Demers-Godley, Claudette
Doig-Desmond, Leslie
Englert, Karl
Ferguson, Paul
Jolicoeur, Louise (chair)
Kilkenney, Carmel
Korytko, Zane (YMCA)
O'Connor, Dennis

Rodrigue, Lucie

Pointe-Saint-Charles YMCA

Dubé, Christiane
Gravel, Nathalie
Hétu, Antonia
Hétu, Gilbert
Manglaviti, Tony
Stam, Jean-Michel (chair)
Tchitacov, Aki (YMCA)
Widz, George

Saint-Laurent YMCA

Casimir, Denise (YMCA)
Davidson, Scott
De Sousa, Alan
Legaré, Marie-Claire
Fandroana, Jacques
Morissette, Johanne
Nicol, Gaétane (chair)
Perryon, Paul
Repper, Marc
Tawil, Antoine
Villiard-Bériault, Denise

West-Island YMCA

Allard, Guy G. (chair)
Browitt, Terence
Colasurdo, Debbie
D'Urso, Mario (YMCA)
Forster, Adare
Gahan, Joyce
Hall, Trevor
Marics, Linda
Marier, Guy
McAuley, Les
Moore, Geraldine
Ratnasingham, Giri
Thompson, David
Tremellen-Murray, Samantha
Vickers, Debbie

Westmount YMCA

Alevisatos, George
Berger, Gordon
Braide, Toni (YMCA)
Feiner, Mike
Kay, Una
Lighter, Barbara
McMorran, James (chair)
Morawski, Pawel
Richards, Cathy
Rigby, David
Stafford, Rita
Sullivan, Wayne
Taylor, Toni
Turner, James
Watson, Beryl

SENIOR MANAGEMENT
MONTREAL YMCA

Braide, Toni (Director; Westmount)
Boisrond, Frédéric (Director; Hochelaga-Maisonneuve)
Caputo, Nina (Assistant to President & CEO)
Casimir, Denise T. (Director; Saint-Laurent)
D'Urso, Mario (Director; West-Island)
Hoad, Joanna (Director; Kamp Kanawana)
Korytko, Zane (Director; Notre-Dame-de-Grâce)
Krivicky, Paul (Director of Operations)
Laursen, Sheila (Director of International Programs and of the Douglas Shand Community Center)
Mancini, Philip C. (Director of Finance)
Matte, Bernard W (President & Chief Executive Officer of the Montreal YMCA and Director General of the Montreal YMCA Foundation Inc.)
Sabourin, Bruno (Director of Installations)
Sauvé, Conrad (Director of Community Development and Expansion)
Sheahan, Katie (Director; Centre-ville)
St-Yves, Richard (Director; Du Parc)
Tchitacov, Aki (Director; Pointe-Saint-Charles)
Tremblay, Benoît (Director; Guy-Favreau)

Message from the Chairman of the Board and the President of the Montreal YMCA Foundation

Revenues for the year ended May 31, 1996 were $310,567 compared to $434,301 the previous year. Donations to the Montreal YMCA and the expenses of the Foundation were adjusted to reflect the decrease in revenues with the result that the surplus in fiscal 96 was the equal of that in fiscal 95.

The decline in contributions is disappointing. It reflects, in part, the growing demands that are made on individuals and companies to fund the ever increasing needs of the less advantaged in our society. It also points out the necessity for the Montreal YMCA to better inform the community with respect to the value and relevance of its programs and activities. It can no longer afford to be one of the best kept secrets in town!

The Foundation mandated a firm to research the community's receptivity to a capital campaign, the purpose of which would be to construct a new downtown YMCA to replace the existing structure on Drummond Street which was built in 1912. While the results of the survey are encouraging, it is obvious that the YMCA will not be able to finance the entire cost of the project. The YMCA is in discussion with the City of Montreal and Concordia University to determine if a joint project is feasible. If so, the Foundation would be expected to launch a capital campaign early in 1997.

Thanks to the efforts of the staff and the generosity of sponsors, the Special Events including the Heritage Club Dinner, the Benefit Evening with Le Cirque du Soleil and the Golf Tournament were all outstanding successes. We extend our appreciation to our fellow Directors who assisted with the organization, provided the financing and supported these worthwhile events.

We note with deep regret the passing of Maurice Masse. Maurice gave decades of volunteer service to the Montreal YMCA and was one of the founding directors of the Foundation. Maurice was awarded the Fellowship of Honour which is the highest form of recognition granted a volunteer by the YMCA movement.

Fewer than fifty individuals have been so honoured in Canada. Maurice taught us compassion, perseverance and enthusiasm. His passing marks the end of an era and he will be sorely missed. Our thoughts are with his son Bernard and all who loved and admired this remarkable man.

The Gabrielle and Maurice Masse Award

The Heritage Club, which comprises over one hundred members, held its 13th annual banquet on April 22,1996. This event is an opportunity for the Montreal YMCA to pay tribute to those individuals who have made an important contribution to the development of the Association.

The honouree and recipient of the Gabrielle and Maurice Masse Award this year was John E. Cleghorn in recognition of the leadership he provided as Chairman of the Montreal YMCA during a particularly tumultuous time in its history and the important role he played during the Foundation's last capital campaign. Through his unwavering loyalty and tireless efforts, John Cleghorn made a significant contribution to the mission and development of the Montreal YMCA.

John's early experience with the YMCA was first as a camper and later as counselor at Kamp Kanawana. Several Kanawana alumni were present at the banquet and the years have not hindered the lively spirit of the former campers and staff.

The memorable evening was organized by William Ridley and Suzanne Aboud, both former recipients of the Gabrielle and Maurice Masse Award. Our thanks to the four Heritage Club members who anonymously sponsored the event.

Investments, Endowment and Planned Giving

Endowment and Planned Giving, initiated in November 1988, encompass the following: endowment, insurance, inheritance, gifts of art, marketable securities and real estate. The value of the endowment fund as at May 31, 1996 was $1,942,577. Income from the endowment fund totaled $153,549 of which $115,700 of designated and non-designated funds were contributed to the Montreal YMCA.

Annual Campaign

In the year ended May 31, 1996 the annual campaign raised $108,787. This represents only part of the money that was raised during the campaign. Those contributions received subsequent to May 31st are accounted for in the present fiscal year. These funds are used to finance subsidies for those persons who cannot pay the full price of a membership or a program fee and to help fund international development programs. The success of the annual campaign depends on the efforts of hundreds of volunteers and staff as well as the generosity of the contributors.

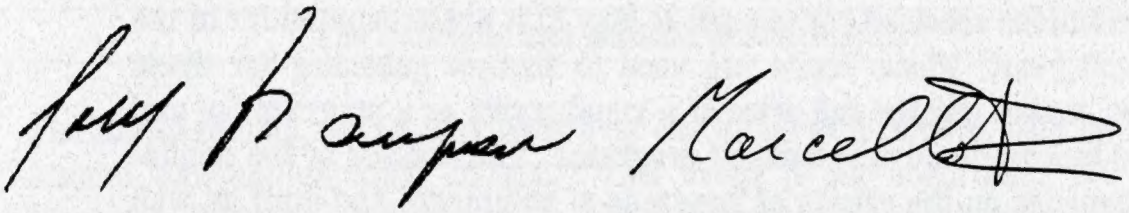
Benefit Evening

Recognized for its humanitarian deeds and its work with youth, the Montreal YMCA was selected by the Cirque du Soleil among a number of worthy organizations as the beneficiary of a Benefit Evening performance. Held at the Old Port on the evening of May 9th, over 800 people attended thereby contributing $62,664 which was used to finance YMCA programs and activities designed to meet the needs of our youth. We gratefully acknowledge the financial support of our sponsors without whom this evening would not have been possible: Imasco Limited, Tele-Direct (Publications) Inc., and Pratt & Whitney Canada Inc.

Golf Tournament

The 11th edition of the Foundation's golf tournament was held on June 3, 1996 at the magnificent Pinegrove Golf and Country Club. This event, in which 160 golfers participated, raised $42,844 which was used to finance YMCA youth programs. Our thanks to the Tournament Patrons for their generosity: Royal Bank of Canada, Bell Canada, Ciment Saint-Laurent, Fédération des caisses populaires Desjardins de Montreal et de l'Ouest-du-Quebec, Celanese Canada Inc., Lafleur Brown, Langlois Robert, Merck Frosst Canada Inc. and Montrusco and Associates Inc.

Our thanks also to the 29 sponsors and to the 35 companies or individuals who graciously donated prizes and to the members of the Organizing Committee for their dedication and effort namely, Charles S. Lafontaine, Serge A. Jacques and Richard Dufresne.



John D. Thompson
Chairman of the Board

Marcel Côté
President

LA FONDATION DU YMCA DE MONTRÉAL INC.
THE MONTREAL YMCA FOUNDATION INC.

Balance sheet

as at May 31, 1996

The balance sheet is taken from the complete set of financial statements as audited by Samson Bélair Deloitte & Touche.

The full statements are available by writing to the Montreal YMCA Foundation Inc. 1441 Drummond 5th Floor Montreal, H3G 1W3.

	1996	1995	1996	1995	1996	1995
	Financial development fund		Endowment fund		Total	
	$	$	$	$	$	$
Assets						
Current						
Cash and short-term investments	**157,725**	233,710	**77,526**	49,705	**235,251**	283,415
Accounts receivable	**14,131**	12,500	**2,000**	5,590	**16,131**	18,090
Current portion of capital campaign pledges receivable	**-**	-	**27,311**	51,962	**27,311**	51,962
Stationery and supplies, at cost	**2,169**	2,443	**15,514**	17,267	**17,683**	19,710
	174,025	248,653	**122,351**	124,524	**296,376**	373,177
Capital campaign pledges receivable in future years	**-**	-	**57,506**	80,006	**57,506**	80,006
Investments, at cost (market value of $2,178,567; 1995 - $1,907,903)	**-**	-	**1,942,577**	1,765,309	**1,942,577**	1,765,309
	174,025	248,653	**2,122,434**	1,969,839	**2,296,459**	2,218,492
Liabilities						
Current						
Due to the Montreal YMCA	**116,228**	184,278	**139,239**	25,340	**255,467**	209,618
Accounts payable	**11,947**	8,780	**-**	-	**11,947**	8,780
Deferred revenue	**32,330**	42,371	**-**	-	**32,330**	42,371
Current portion of capital campaign pledges relating to future years	**-**	-	**27,311**	51,962	**27,311**	51,962
	160,505	235,429	**166,550**	77,302	**327,055**	312,731
Capital campaign pledges relating to future years	**-**	-	**57,506**	80,006	**57,506**	80,006
Capital						
Surplus	**13,520**	13,224	**1,898,378**	1,812,531	**1,911,898**	1,825,755
	174,025	248,653	**2,122,434**	1,969,839	**2,296,459**	2,218,492

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